

ART NOT SHAME
Financial Statements
Period Ended June 30, 2018
(Unaudited - See Notice To Reader)

ART NOT SHAME

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Period Ended June 30, 2018

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Art Not Shame as at June 30, 2018 and the statement of revenues and expenditures for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario
September 15, 2019

Rapkin Wein LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

ART NOT SHAME

Statement of Financial Position

June 30, 2018

(Unaudited - See Notice To Reader)

ASSETS

CURRENT

Cash	\$	4,138
Contributions receivable		<u>3,972</u>
	\$	<u>8,110</u>

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities	\$	2,339
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NET ASSETS

5,771

LIABILITIES AND NET ASSETS

\$ 8,110

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

ART NOT SHAME

Statement of Revenues and Expenditures

Period Ended June 30, 2018

(Unaudited - See Notice To Reader)

REVENUES

Contributions	\$	38,969
Services		8,728
Grants		<u>4,525</u>
		<u>52,222</u>

EXPENSES

Professional fees		15,526
Contractors		14,925
Advertising and promotion		4,771
Workshop expenses		4,677
Office and general		4,199
Insurance		1,971
Meals and entertainment		203
Travel		147
Interest and bank charges		<u>32</u>
		<u>46,451</u>

EXCESS OF REVENUES OVER EXPENSES

\$ 5,771